



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	05-09-2024	04-09-2024	Chng	%Chng
Spot	25145.1	25198.70	-53.6	-0.21%
Fut	25237	25247.8	-10.8	-0.04%
Open Int	15079975	15585450	-505475	-3.24%
Implication	LONG UNWINDING			
BankNifty	05-09-2024	04-09-2024	Chng	%Chng
Spot	51473.05	51400.25	72.8	0.14%
Fut	51720	51607.6	112.4	0.22%
Open Int	2385465	2436285	-50820	-2.09%
Implication	SHORT COVERING			

Nifty Technical View : 06-09-2024

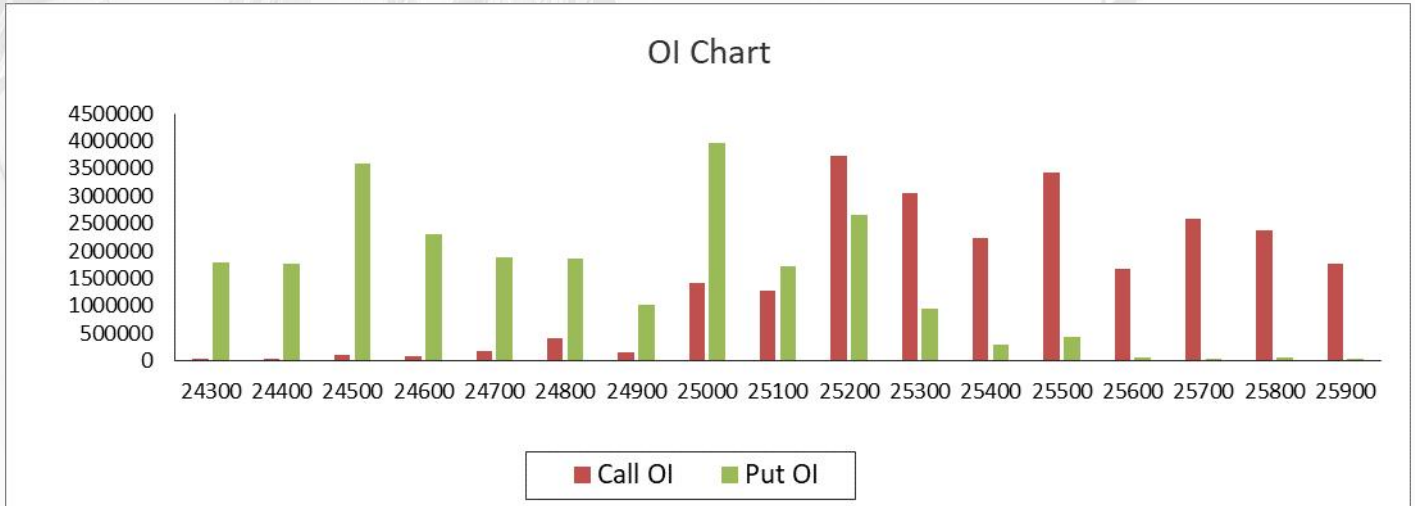
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25145.1	25035	25090	25183	25238	25330

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 25145 with a loss of 54 points. On the daily chart index has formed bearish candle but it manage to form higher High-Low compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 25120 level it would witness selling which would lead the index towards 25000-24950 levels. However if index crosses above 25280 level it would witness pullback rally which would take the index towards 25350-25500.

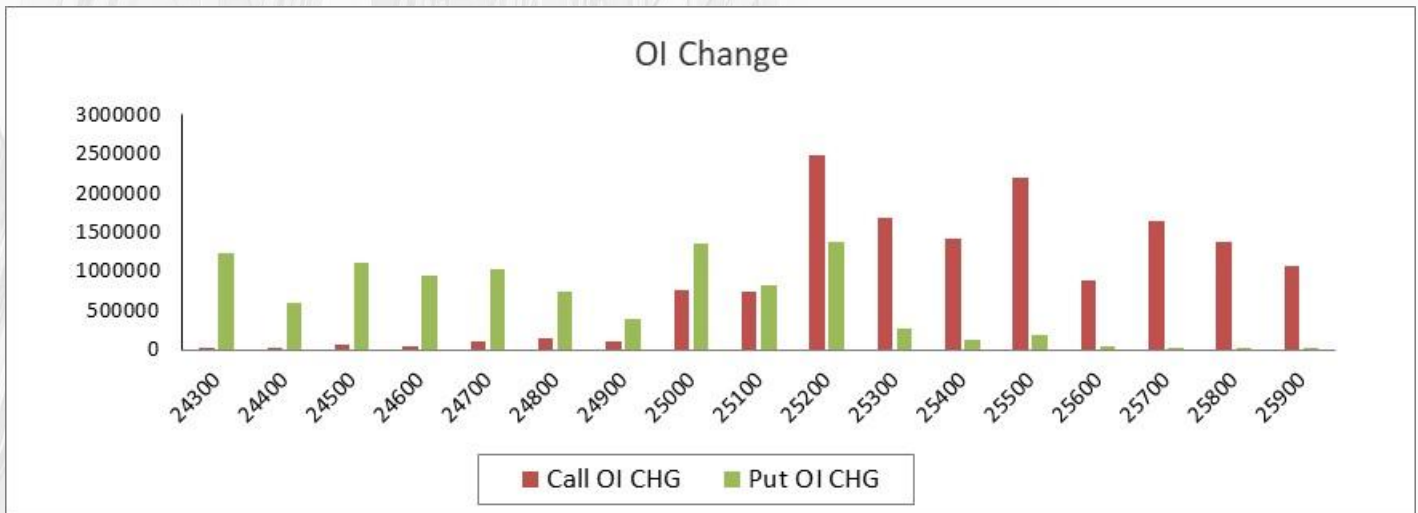


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 12-09-2024



Nifty Open Interest Change : Weekly Expiry 12-09-2024



- India Volatility Index (VIX) changed by -1.10% and settled at 14.22.
- The Nifty Put Call Ratio (PCR) finally stood at 0.97 vs. 0.83 (04/09/2024) for 12 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25200 with 37.36 lacs followed by 25500 with 34.33 Lacs and that for Put was at 25000 with 39.65 lacs followed by 24500 with 35.82 lacs.
- The highest OI Change for Call was at 25200 with 24.73 lacs Increased and that for Put was at 25200 with 1373 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200 – 25000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MUTHOOTFIN 26 Sep 2024	1998.25	1.86	4003450	15.3	1965	2026
SYNGENE 26 Sep 2024	911	3	6547000	15.24	887	931
IPCALAB 26 Sep 2024	1450.6	2.26	3088150	10.9	1420	1474
GMRINFRA 26 Sep 2024	96.5	2.94	327735000	9.78	94	98
JKCEMENT 26 Sep 2024	4625.1	0.29	805875	8.41	4582	4707

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MFSL 26 Sep 2024	1124.45	-1.33	9287200	59.01	1109	1142
CHAMBLFERT 26 Sep 2024	513.45	-3.6	14118900	16.07	505	531
POLYCAB 26 Sep 2024	6671	-1.06	2973125	14.4	6519	6796
RELIANCE 26 Sep 2024	3004.1	-1.09	52400750	8.54	2976	3046
BEL 26 Sep 2024	291.05	-2.97	167802300	8.19	288	297

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 26 Sep 2024	850.7	0.75	10620750	-3.8	843	857
LICHSGFIN 26 Sep 2024	712.55	2.55	28429000	-3.77	699	725
IEX 26 Sep 2024	209.69	0.81	67035000	-2.76	207	212
PVRINOX 26 Sep 2024	1584.4	3.8	3529097	-2.43	1545	1608
AMBUJACEM 26 Sep 2024	633.3	0.44	42166800	-1.91	629	638

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBILIFE 26 Sep 2024	1914.3	-0.35	7160625	-2.43	1908	1923
HDFCLIFE 26 Sep 2024	754.75	-0.82	22926200	-2.19	751	760
BERGEPAIN 26 Sep 2024	598.35	-0.38	12883200	-1.57	594	605
RBLBANK 26 Sep 2024	217.2	-0.23	81970000	-1.25	216	219
HAVELLS 26 Sep 2024	1884.35	-1.37	8344500	-0.97	1859	1916

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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